WESTFIELD
CAPITAL MANAGEMENT

Health Care

September 30, 2026

FIRM OVERVIEW

WESTFIELD CAPITAL MANAGEMENT COMPANY, L.P. is an employee-owned, U.S.-based investment advisor dedicated to providing quality investment management services to institutions and wealthy individuals with $32 Billion in Total Assets[1].

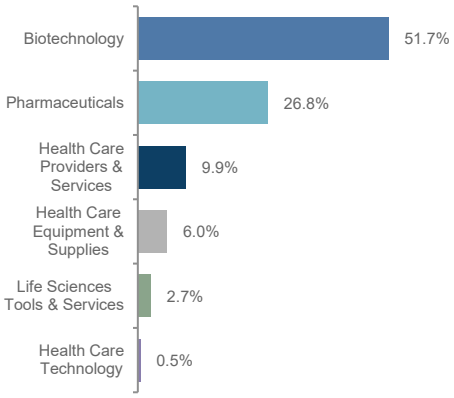
STRATEGY OBJECTIVE

The strategy seeks long-term growth of capital through concentrated investments in U.S. health care stocks.

PHILOSOPHY & APPROACH

- We believe we can construct a portfolio capable of benefiting from the secular growth and innovation of the U.S. health care system while achieving alpha relative to the broader Health Care sector by investing in quality businesses with differentiated products, technologies, and services which meet our disciplined valuation criteria.
- Westfield's rich history in Health Care investing across the capitalization spectrum and our experienced portfolio management team make us uniquely capable of investing in this inefficient, alpha-rich market segment.
- Matt Renna, Partner & Head of Health Care Sector Team, is lead portfolio manager (22 yrs. experience), alongside co-portfolio manager Will Muggia, President, Chief Executive Officer and Chief Investment Officer (42 yrs. experience).

INDUSTRY EXPOSURE



Holdings are subject to change without notice. Due to rounding and cash, number may not sum to 100%. Individual account characteristics and performance may differ depending on factors such as specific client guidelines and restrictions.

QUICK FACTS

INCEPTION DATE: October 1, 2020
BENCHMARK: Russell 3000 Growth Health Care®
STRATEGY ASSETS: $59 million[1]
NUMBER OF POSITIONS: 30 - 50
INDUSTRY EXPOSURE: Broadly diversified across health care industry groups
CAPITALIZATION: Across the capitalization spectrum
PORTFOLIO MANAGERS:
Lead Portfolio Manager - Matt Renna - Partner & Head of Health Care Sector Team

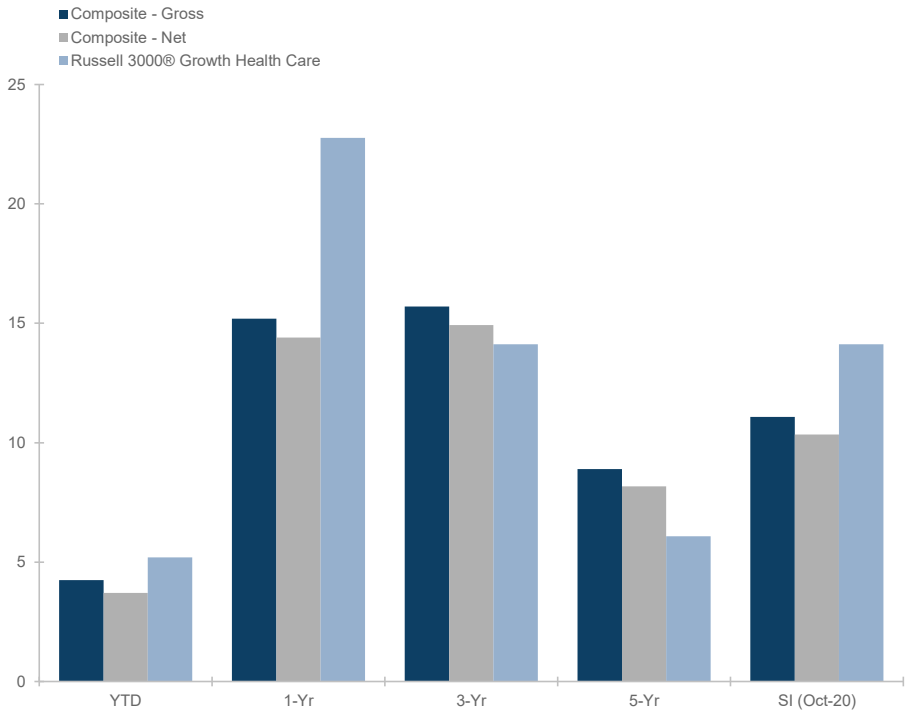
Co-Portfolio Manager - Will Muggia
President, CEO & CIO
MINIMUM INVESTMENT: $1 million for Institutional Separate Accounts
STATUS: Open to new investors
STANDARD FEE SCHEDULE†:
Asset-based fees
- 0.65% per annum on all assets

Performance-based fees are available
VEHICLE OPTIONS:
- Separate Account
- Sub-Advised Active ETF: Harbor Health Care ETF*

For more information on vehicle options, please contact Jenny Muller, Managing Partner, Director of Marketing & Client Service: jmuller@wcmgmt.com

INVESTMENT PERFORMANCE

Preliminary Rates of Return (%) - Periods Ending September 30, 2026



	YTD	1-Yr	3-Yr	5-Yr	SI (Oct-20)
Composite - Gross	4.25	15.20	15.71	8.90	11.09
Composite - Net	3.70	14.40	14.92	8.17	10.35
Russell 3000® Growth Health Care	-9.10	6.74	8.60	4.27	6.69

*Sole sub-advisory Active ETF. Westfield does not distribute on behalf of the Fund. | Past performance is not indicative of future results - Please see next page for GIPS Reports. Returns are annualized for periods greater than one year. Any third party data contained herein has been obtained from sources believed to be reliable, but the accuracy of the information cannot be guaranteed. [1]Non-Discretionary Assets Under Advisement (AUA) represent $1.2 billion of the $32 billion in total assets and $0 million of the $59 million in Health Care assets | All information is as of 9/30/2026 (preliminary), with the exception of AUA, which is as of 8/31/2026 due to data availability. †Fees are subject to modification and negotiation based on factors deemed by Westfield to be relevant. Actual investment advisory fees incurred by clients may vary. See Part 2A of Form ADV for further information on fees and compensation and performance based fees. Fees are typically billed quarterly in arrears on the total market value of the account on the last business day of each quarter. Fees will be pro-rated for any partial quarter. Please note, fee schedules vary by vehicle.

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Health Care Composite

Performance Presentation | Reported in USD

	Returns			3 Yr. Annualized Standard Deviation		Dispersion	As of December 31st		
Period	Total Gross Return	Total Net Return	Index	Composite	Index	Internal Asset Wtd.	Number of Portfolios	Composite Assets ($MM)	Total Firm Assets ($MM)
2025	27.99%	27.13%	21.87%	15.58%	15.05%	N/M	<5	26	24,404
2024	1.39%	0.71%	5.80%	16.99%	17.19%	N/M	<5	29	23,552
2023	25.36%	24.53%	12.97%	16.49%	16.63%	N/M	<5	6	17,557
2022	-12.48%	-13.06%	-14.48%	N/A	N/A	N/M	<5	3	13,316
2021	11.17%	10.45%	13.82%	N/A	N/A	N/M	<5	4	17,023
2020*	13.90%	13.72%	11.38%	N/A	N/A	N/M	<5	1	17,123

*Represents data from 10/1/2020 through 12/31/2020

*The **Health Care Composite** contains fully discretionary accounts that focus on long-term growth of capital by investing in a portfolio of approximately 30-50 health care specific equity securities with any market capitalization. For comparison purposes, the composite is evaluated against the Russell 3000® Growth Health Care Index. Prior to January 1, 2022, the Russell 3000® Health Care Index was used as the primary benchmark. The benchmark was changed given the investment strategy's growth focus versus a core strategy. Index returns are not covered by the report of independent verifiers and are provided for informational purposes only. The index returns assume the reinvestment of dividends but do not reflect the impact of fees, applicable taxes or trading costs which may also reduce the returns shown. Securities contained in the index maybe different than the securities contained in the composite and could have different risk and reward profiles.*

Westfield Capital Management Company, L.P. claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Westfield Capital Management Company, L.P. has been independently verified for the periods January 1, 2000 through December 31, 2024. The verification reports are available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy, or the quality of the content contained herein.

Westfield Capital Management Company, L.P. is an SEC-registered investment adviser dedicated to providing quality, separate account investment management services to institutions and high net worth individuals. Registration does not imply a certain level of skill or training. Westfield supervises mainly domestic growth equities, with investment strategies – also known as products – focusing on each segment of the capitalization spectrum. Westfield also supervises foreign equities that are traded on U.S. stock exchanges and non-U.S. stock exchanges. The firm's list of composite descriptions and limited distribution pooled funds is available upon request. Past performance is not indicative of future results. The performance of any individual account may vary from the composite performance provided above.

The U.S. Dollar is the currency used to express performance. Both gross and net returns reflect the deduction of transaction costs and the reinvestment of income. Gross returns do not reflect the deduction of investment advisory fees or any other expenses that may be incurred in the management of the account. Net performance was calculated using actual management fees. Information regarding period specific fee schedules is available upon request. The three-year annualized standard deviation measures the variability of the composite gross-of-fees returns and the benchmark returns over the preceding 36-month period. The three-year annualized standard deviation is not presented because the composite did not yet have 36 monthly returns. The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year using gross returns. For those periods with fewer than five accounts included for the entire year, "N/M" is noted as the dispersion is not considered meaningful. Policies for valuing investments, calculating performance, and preparing GIPS Reports are available upon request.

The Health Care Composite inception date is October 1, 2020. The Health Care Composite creation date is November 1, 2020. The management fee schedule for this composite is 0.65% on all assets. Actual investment advisory fees incurred by clients may vary.

Supplemental Disclosures: The information provided herein is provided solely as general information about our products and services and to otherwise provide general investment education. No information contained herein should be regarded as a suggestion to engage in or refrain from any investment-related course of action as Westfield is not undertaking to provide investment advice, act as an adviser to any plan or entity subject to the Employee Retirement Income Security Act of 1974, as amended, individual retirement account or individual retirement annuity, or give advice in a fiduciary capacity with respect to the materials presented herein. If you are an individual retirement investor, contact your financial advisor or other fiduciary unrelated to Westfield about whether the product described herein may be appropriate for your circumstances.